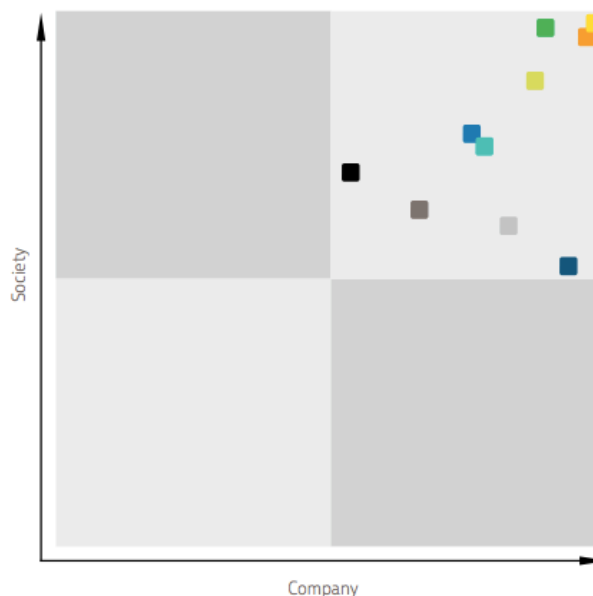


www.materialitytracker.net RESULTS

Company:	Petrobras
Sector:	Energy
Report Year:	2012
Headquarters:	Rio de Janeiro
Standard Application:	GRI G3.1
Format:	Matrix

	Prevention of accidents and spills/leaks, emergency plans and impact mitigation
	Climate change and greenhouse gas emissions
	Risk management
	Research and development
	Dialogue and engagement with communities
	Occupational health and safety
	Pre-salt layer basins – management, policy and feasibility
	Transparent communication with stakeholders
	Anti-corruption mechanisms
	Diversification of energy sources



MATERIALITY

To define the key themes addressed in this report, we held meetings and conducted interviews with our stakeholders and ascertained their opinions on issues related to sustainability in the ambit of our operations. By comparing perceptions from these groups with those of the company itself, from a list of 33 subjects, we selected the ten most relevant for this publication, known as “material themes”.

For this edition, we used the same selection as the 2011 Sustainability Report since we believe that the views of our stakeholders and our strategic orientation have not changed significantly from one year to the next. Moreover, the two-year period facilitates measures taken to improve management of the themes addressed, which adds to the quality of the report. Themes not ranked as material may gain importance in the publication, due to their relevance to corporate management or in public debates in the reference year.

Certain themes such as “Anti-corruption mechanisms”, “Risk management” and “Occupational health and safety” are shown in specific sections. Others are approached transversely as a reflection of their shared management between different corporate and business areas, as in the case of “Transparency in communicating with stakeholders.”

In this process of defining themes, we listened to some of our executives and 190 representatives from 11 of our stakeholders: customers, consumers, the scientific and academic community, neighborhood communities, suppliers, the press, investors, civil-society organizations, partners, government, and employees. Our report then focused communication on segments identified by the main readers of the publication.