

Company:	Siemens
Sector:	Engineering conglomerate
Report Year:	2010
Headquarters:	Munich
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GUIDED BY SUSTAINABILITY AND MATERIALITY

Sustainability is the guiding principle of our corporate strategy. All our actions are governed by the fundamental resolve to act responsibly on behalf of future generations to ensure economic, environmental and social progress. Our sustainability activities are a decisive help in achieving our objectives of generating profitable growth and creating long-term value for our stakeholders.

We regularly identify sustainability topics based on their importance for Siemens and our stakeholders, and prioritize them on the principle of materiality. These topics are the basis of our Siemens Sustainability Program (see below) and are subsequently implemented by our specialist functions, Sectors and Regions.

Our materiality portfolio highlights key sustainability topics and their importance for our stakeholders and Siemens. The portfolio is prepared annually in a process that closely integrates analyses of general trends, our orientation to megatrends, and intensive dialogues with our stakeholders. During fiscal 2010, we consulted more than 30 external stakeholders and experts from science, industry, politics, non-governmental organizations and consultancies. Internal working groups combined the outcomes of these dialogues with the assessments of specialist functions and the results were then discussed with our Sustainability Board and the Siemens Sustainability Advisory Board, a high-level panel of independent experts. The result is our 2011 materiality portfolio, shown here, which defines our sustainability roadmap for the current fiscal year.

Read more about our materiality portfolio at: www.siemens.com/materiality

Our materiality portfolio 2011

