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GLOBAL CITIZENSHIP APPROACH

TO BE A RESPONSIBLE,  
SUSTAINABLE  
AND INCLUSIVE BUSINESS.

STRATEGIC PRIORITIES



DELIVERING  
PRODUCT  
EXCELLENCE



IMPROVING  
ACCESS



SAFEGUARDING  
THE ENVIRONMENT

WE WILL ACHIEVE POSITIVE RESULTS IN THESE  
THREE PRIORITY AREAS BY DELIVERING

RESPONSIBLE  
BUSINESS  
PRACTICES

SHARED VALUE  
INITIATIVES

STRATEGIC  
PHILANTHROPY

## OUR GLOBAL CITIZENSHIP

Our Global Citizenship strategy addresses three priority areas that are most important for our stakeholders and our growth – Delivering Product Excellence, Improving Access and Safeguarding the Environment. These are the material areas where our core business can have the most significant impact on society and the environment.

### MATERIALITY ANALYSIS

Abbott operates in a fast-moving, global business environment that continually presents new opportunities and demands. The issues our company needs to respond to are constantly evolving. A key role of our Global Citizenship team is to understand and anticipate future trends that will present both opportunities and challenges for our business.

An important part of the process to identify emerging issues is our materiality assessment. At its core, materiality is a principle used in the decision-making process to identify issues that can significantly impact the long-term viability of the business. We continually strive to balance internal and external perspectives – rigorously assessing what is important to our stakeholders and what is relevant for commercial success.

In 2014, Abbott commissioned an external agency, Corporate Citizenship, to undertake a materiality assessment to explore and prioritize the most relevant issues for our business. The insights we derive from this process will help to inform our Global Citizenship priorities over the coming months and years.

### THE PROCESS

There were three core steps in our materiality assessment:

1. Conducted extensive research to identify a comprehensive list of economic, governance, environmental and societal issues relevant to Abbott and our stakeholders.
2. Explored and tested these issues with key external stakeholders, who were invited to prioritize based on significance and potential impact.
3. Hosted a series of interviews with senior decision makers across Abbott to identify issues that will have the greatest impact on the long-term viability of the business.

We are currently analyzing the insights from this process and developing a materiality matrix. The collation of issues will provide a clear picture of the sustainability risks and opportunities for the business, as well as those issues of greatest importance to our stakeholders.

Responsibility for implementing our global citizenship strategy is led by the Global Citizenship and Policy (GCP) team. This department works with our four major businesses, key functional areas and affiliates around the world to ensure that we consistently deliver on our citizenship ambitions. The GCP team reports to our Senior Vice President, Chief Marketing and External Affairs Officer, a corporate officer who reports directly to the Chairman and CEO.

In addition to these internal governance structures, we work externally with the Global Citizenship Advisory Council (GCAC) to identify opportunities and manage risks that impact our company across the value chain. In 2014, we restructured the GCAC to achieve a more efficient and focused process of strategic counsel. The new structure brings together a core group of independent, expert advisors with a broad knowledge of corporate responsibility. GCAC members include: